Ag, Forestry & Food Working Group Recommendation: Local Carbon Market

- Market-like transactions
- Entity provides environmental benefits for payment by another entity to meet environmental goals
- Scalable emission reduction
- Benefits local government, business, community
- Centers local solutions

Recommendation: Highlights

- Market Scope: begin with carbon offsets & expand to other ecosystem services as market evolves.
- Market Scale: initiate in Dane County & expand in Wisconsin or region.
- Credit Quality & Protocols: high quality tags with certification flexibility.
- **Price:** approximately \$15 per metric ton of CO₂e with premium for co-benefits.

Recommendation: Dane County Role

Dane County Office of Energy and Climate Change (OECC) coordinates with the local carbon fund

Recruit investors to the fund and recognize business climate champions

Facilitate internal and external partnership to identify highly desirable offset generation projects

Sponsor and help brand the local carbon fund and offsets

Communicate and promote emission reductions and co-benefits made possible by the local carbon fund and sponsored projects